



## **MIAMI WORLD CENTER DELIVERS 80,000-SQUARE-FOOT ‘JEWEL BOX’ RETAIL BUILDING IN DOWNTOWN MIAMI**

*The glass-encased structure will be home to exciting tenants including Bowlero and Sports & Social, with an open-air third level rooftop restaurant overlooking World Square public plaza and park.*

**MIAMI, FL – December 7, 2022** – The developers of Miami Worldcenter have completed another 80,000 square feet of lifestyle-driven retail space. The stand-alone building, known as Block F-East, marks one of the final retail components of the 27-acre project to be delivered as active vertical development continues at the \$4 billion mixed-use development in the heart of Downtown Miami. Featuring a modern design enclosed with floor-to-ceiling glass, Miami Worldcenter’s ‘Jewel Box’ is located at the confluence of the 7th Street Promenade and World Paseo open-air retail pedestrian streets, directly west of the development’s upcoming citizenM boutique hotel and north of the completed luxury apartment tower Bezel Miami.

With the completion of F-East, approximately 255,000 square feet of retail space has now been completed at Miami Worldcenter as tenants actively build out their spaces. Miami Worldcenter’s stellar lineup of recently opened and upcoming tenants includes Sephora (now open), lululemon, Savage x Fenty, Ray-Ban, Posman Books and Lucid Motors, as well as dining and entertainment concepts such as Bowlero, Sports & Social, Michelin-star-rated Chef Michael Beltran’s Brasserie Laurel (now open) and El Vecino eateries, and Chicago’s Maple & Ash and etta restaurants.

As one of the largest private urban real estate developments in Florida, Miami Worldcenter, which is currently coming alive in phases, will feature a diverse mix of residential, commercial and hospitality uses complemented by a total of 300,000 square feet of retail, restaurant, and entertainment space. The project is being developed by master developers Miami Worldcenter Associates, led by Principal Art Falcone and Managing Partner Nitin Motwani, in partnership with CIM Group.

“Curating the right mix of diverse retail, dining, and entertainment options is key to creating a vibrant destination that is attractive to Miami locals and visitors,” said Nitin Motwani, Managing Partner of Miami Worldcenter Associates. “Miami Worldcenter’s ‘Jewel Box’ was designed to become a marquee entertainment venue and we have delivered just that with exciting tenants opening soon such as Bowlero, Sports & Social, and more to come.”

“We believe Miami Worldcenter is poised to deliver a captivating infill mixed-use development that weaves together a host of new buildings and businesses with public plazas and gathering spaces in a pedestrian-scaled environment,” said Shaul Kuba, Co-Founder and Principal, CIM Group, which is leading retail leasing at Miami Worldcenter in conjunction with Miami-based The Comras Company.

Miami Worldcenter is now home to three completed residential towers – PARAMOUNT Miami Worldcenter, Caoba, and Bezel Miami. Development of a 351-room citizenM hotel is now complete and expected to open at Miami Worldcenter in early 2023. Additionally, construction is underway at phase one of the 52-story Miami World Towers, which will comprise 550 apartment units; at Legacy Hotel & Residences, a 50-story mixed-use tower with 310 branded residences atop a hotel and 50,000 square



feet of medical office space; and at the second phase of Caoba, which will encompass an adjacent 40-story tower with 420 apartments.

Planned developments include 600 Miami Worldcenter, a 579-unit fully furnished condominium by Aria Development Group and Merrimac Ventures; The Crosby, a 450-unit turn-key condominium by Related Group and Merrimac Ventures; a mixed-use residential and commercial development by Abhi Capital; a residential development by New York-based Naftali Group; and a three-tower mixed-use project by The Witkoff Group, which will include up to 2,000 residential units as well as 550,000 square feet of office space and another 50,000 square feet of retail.

Complementing Miami Worldcenter's retail streets will be World Square, a 20,000-square-foot outdoor public plaza and park. Designed as a central gathering place, World Square will serve as the heartbeat of the development featuring an abundance of open space, shade trees, and oversized, pedestrian-friendly sidewalks lined with dining, entertainment, and retail concepts.

Miami Worldcenter's \$5 million public art initiative – curated by international art dealer Jeffrey Deitch and Miami-based curatorial collective PRIMARY – will transform the streets and buildings of the 27-acre 'city within a city' into a permanent outdoor art museum. Once complete, the program will feature a variety of contemporary and modern art works – in the form of large-scale murals, paintings, and sculptures – created by globally acclaimed artists including Nina Chanel Abney, Woody De Othello, Viktor El-Saieh, Nick Cave, Trenton Doyle Hancock, Hernan Bas, Serge Toussaint, Zadok Ben-David and Franz Ackermann.

Miami Worldcenter occupies 10 city blocks within walking distance of Museum Park, home to Pérez Art Museum Miami and the Frost Museum of Science; FTX Arena; the Adrienne Arsht Center for the Performing Arts; and Miami Dade College's Wolfson Campus. It is also adjacent to Brightline's MiamiCentral station, which offers direct train service to Fort Lauderdale, West Palm Beach, and will soon reach Orlando, together with access to Tri-Rail, the Metromover, and the Metrorail – making Miami Worldcenter the largest and most connected transit-oriented development in Florida.

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#### **About Miami Worldcenter:**

Miami Worldcenter is a new \$4 billion mixed-use destination in the heart of Downtown Miami. As one of the largest private urban real estate developments currently underway in the United States, the project occupies 27 acres spanning ten city blocks and offers world-class retail, hospitality, commercial office and residential uses. Several phases of the project have already been completed and occupied, including three residential towers and a significant portion of the retail component, with a hospitality development slated to open in early 2023.

Miami Worldcenter Associates serves as the master developer for the overall Miami Worldcenter mixed-use development. The project is led by Principal Art Falcone and Managing Partner Nitin Motwani, in partnership with CIM Group, a community-focused real estate and infrastructure owner, operator, lender and developer. Together they have assembled a best-in-class development team that is currently transforming the urban core of Miami into one of the country's largest mixed-use destinations. Learn more at [www.miamiworldcenter.com](http://www.miamiworldcenter.com).