

Sephora, Lucid Motors, Bowlero sign leases at Miami Worldcenter

By Julian Quintana



Miami Worldcenter has lured three more big tenants to the \$4 billion mixed-used development.

Sephora, Lucid Motors and Bowlero have altogether secured about 60,000 square feet of Worldcenter's nearly 300,000 square feet of retail, dining and entertainment space.

"On the heels of announcing an award-winning lineup of restaurant concepts slated to open at Miami Worldcenter, we are upping the ante with a trio of nationally and globally recognized lifestyle brands. These tenants exemplify the diversity we are offering throughout our residential, hospitality and office developments across Miami Worldcenter," said Nitin Motwani, managing partner of Miami Worldcenter Associates. "Bringing to life the retail components of Miami Worldcenter's master plan is critical to transforming our 27-acre site into a thriving open-air destination."



Nitin Motwani, managing principal, Miami Worldcenter Associates/Encore Capital Management.

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Beauty retailer Sephora will occupy 6,000 square feet at the World Square Plaza along Worldcenter's 7th Street Promenade, which opened in 2019.

Electric car retailer Lucid Motors has agreed to 27,000 square feet of space along 1st Avenue and 10th Street, where it will open a showroom and a service center.

Bowling alley and sports bar chain Bowlero will occupy 31,000 square feet with 28 bowling lanes, plush lounge seating, high-definition TVs, a sports bar and an arcade.

Miami Worldcenter has completed around 150,00 square feet of its retail space with another 130,000 square feet currently under construction. In the last 90 days, Worldcenter has signed retail leases accounting for 90,000 square feet of space, including **its first announced restaurant tenants**.

The 10-city-block retail center is expected to be fully completed by 2022.