

Check out progress on Miami Worldcenter's shopping promenade (Photos)

By Emon Riser



Construction for Miami Worldcenter's 360,000-square-foot outdoor retail space went vertical this week. The developer isn't ready to announce the tenants coming to the major project just yet, but promises they will be high-end.

“Working with Forbes and Taubman, we're bringing a 'High Street' retail concept that takes full advantage of downtown Miami's growth as one of the nation's most densely populated, walkable and well-connected neighborhoods,” said Nitin Motwani, managing principal for Miami Worldcenter Associates.

Miami Worldcenter is a 27-acre mixed-use development under construction in downtown Miami, whose first phase is expected to open in 2019. Its shopping area will run north and south from Northeast 10th Street to Northeast 7th Street and between Northeast 1st and 2nd Avenues. Nearby on Northeast 1st Avenue, a plaza surrounded by shops and restaurants will be constructed.

“There is a strong demand in downtown Miami for a pedestrian-friendly shopping district able to lure the world's premier brands, and that's exactly what we're bringing to market,” said Nathan Forbes, managing partner of The Forbes Company.

Miami Worldcenter also encompasses a 512-unit luxury condo tower that will sit atop the retail promenade set for completion in 2019, a 444-unit apartment tower by CIM Group and Falcone Group to be completed in late 2018 and the Marriott Marquis Hotel being developed by MDM Group, which will have 1,700 rooms and 500,000 square feet of event space.